



## 2016 TBone Classic Calcutta

### Definition:

The term “Calcutta” describes a type of auction-pool wagering that can be applied to golf. In golf, a Calcutta is most common at a tournament featuring 4-person teams, but a Calcutta can be held in conjunction with any type of golf/sporting tournament. In a Calcutta, people bid, auction style on the players or team who they think will win the tournament. All the money raised through the auction goes into the pool or pot. At the end of the tournament, those who purchased the team that wins the tournament get a pre-determined payout from the auction pool.

### Why?

The objective of this Calcutta is to raise funds for the Research & Education Endowment Foundation of the Montana Stockgrowers Association while having some fun.

### How?

Each team in the tournament will be put up for auction. Anyone (players, friends, neighbors, attendees) is allowed to bid on the teams. Once the bidding for a selected team reaches “highest value” the auctioneer will announce “going once, going twice, sold”. The person with the highest/winning bid will pay the designated cashier and place the bid dollar amount into the “pool”. The person with the winning bid will be recorded as the “calcutta owner” of that particular team. The auction will end once all teams have been auctioned off. *Any or all of the participating golf team members have the right to buy half their team from a third party owner before tee off at 10 a.m. Aug 26.*

### What?

This Calcutta has a 30:15:10 payout. The “calcutta owner” of the team that wins the tournament is awarded 35% of the “pool”, “calcutta owner” of the second place team is awarded 20% of the “pool”, and “calcutta owner” of the third place team is awarded 10% of the “pool”. Teams will be added up until Aug 26th or until the tournament maximum of 30 teams is reached.

### When and Where?

The “calcutta auction” will take place on Thursday, August 25 at the Huntley Lodge during the TBone Classic Gala Dinner. If you can't be present Thursday and would like to bid then send someone in your place to bid. Please remember that anyone can bid/buy any team. In other words, just because you bought your own team, it does not prohibit you from buying another team. In fact, you may buy as many teams as you would like to purchase. Remember 45% of everything that goes into the pool goes to the Stockgrower's Foundation so keep that in mind and have some fun with the bidding.